

PRESS RELEASE

COMMUNICATION PURSUANT TO ART. 17 OF ISSUERS REGULATION FOR AIM ITALIA: SUBSTANTIAL CHANGE OF SIGNIFICANT SHAREHOLDERS

SDG INNOVATIVE TECHNOLOGIES SRL RISES TO 51% OF CYBEROO FOLLOWING THE
CONTRIBUTION OF SHARES BY THE PARENT COMPANY SEDOC DIGITAL GROUP

Milan, 17 December 2019 - Cyberoo S.p.A. (the "Company" or "Cyberoo"), Innovative SME specialized in cyber security for businesses, announces that, following today transfer by Sedoc Digital Group S.r.l. ("Sedoc") in favor of SDG Innovative Technologies S.r.l. (SDG) of n. 1,239,750 Cyberoo shares to release a capital increase in kind of SDG, the shareholders Sedoc and SDG informed today the Company of the occurrence of a substantial change in the stake held in the share capital of Cyberoo, pursuant to "Discipline on Transparency", article 13.3 of the social bylaw and art. 17 of the AIM Italia Issuers Regulation.

In particular, the shareholder SDG, 100% controlled by Sedoc, announced that it now exceeds the 50% threshold by holding 4,844,750 Cyberoo shares equal to 51.0% of the nominal capital. On the other hand, Sedoc's shareholding simultaneously fell from 32.08% to 19.03%

The shares transferring operation was also implemented in order to concentrate the majority of Cyberoo on SDG, as well as to make SDG itself more suitable for any potential new investors interested in supporting Cyberoo's industrial project.

The new shareholder composition is shown below:

Shareholders	% pre-operation	n. shares pre-operation	% post-operation	n. shares post-operation
SDG Innovative Technologies S.r.l. *	37,95%	3.605.000	51,00%	4.844.750
Sedoc Digital Group S.r.l. **	32,08%	3.047.500	19,03%	1.807.750
Fabio Leonardi	2,49%	236.500	2,49%	236.500
Davide Cignatta	0,84%	79.500	0,84%	79.500
Massimo Bonifati	0,33%	31.500	0,33%	31.500
Market	26,32%	2.500.000	26,32%	2.500.000
Total	100,00%	9.500.000	100,00%	9.500.000

* Entirely held by Sedoc Digital Group S.r.l.

** Held by Fabio Leonardi at 65.0%, Davide Cignatta at 20.0% and Massimo Bonifati at 15.0%

It should be noted that the transaction required an expert report, prepared by the auditing firm BDO, and reported a fair value of 4.70 euros per share.

Cyberoo S.p.A.

Cyberoo is an Emilian Innovative SME specialized in cyber security for businesses, intended not only as protection of IT systems from external attacks but mainly as the creation of a real strategy capable of protecting, monitoring and managing the information of the IT ecosystem.

Cyberoo addresses the medium-sized market with a broad and deep portfolio of enterprise solutions, developed through the usage of the most advanced technologies and with a value chain that allows to offer to the market prices in line with spending capacities.

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