

PRESS RELEASE

**CYBEROO S.P.A.: THE SHAREHOLDERS' MEETING APPROVES  
THE FINANCIAL STATEMENTS 2019**

**Approved the allocation of the profit to reserve while it was decided not to proceed with the plan to purchase treasury shares**

Reggio Emilia, 28 April 2020 – **Cyberoo S.p.A.**, an innovative SME listed on AIM Italia, specialized in cyber security for businesses, with 360° solutions (h24, 7/7, 365/365), announces that the **Shareholders' Meeting** today examined and **approved the financial statements** for the year ended December 31, 2019. The results were previously made public, through a [press release](#), on March 27, 2020. The Shareholders' Meeting also approved the **proposal to allocate the Profit to reserve and not to proceed with the program for the purchase and disposal of treasury shares.**

**Profit Destination**

**The Shareholders' Meeting approved the proposal of the Board of Directors to allocate the Profit to reserve**, thus allowing to reinvest the resources generated, equal to approximately Euro 748,211, in strengthening the Group's capitalization and to allocate 5% to the legal reserve, equal to Euro 37,411, and to the Extraordinary reserve 95%, equal to Euro 710,800. In this way, the Group will be in the best balance sheet and financial conditions to face both the situation of general uncertainty determined by Covid19, and to **seize the new opportunities that will arise from the growing need for market cybersecurity solutions.**

**Own Shares**

**The Shareholders' Meeting resolved not to proceed with the program for the purchase and disposal of own shares**, as the Company would find envisaged the access to the SACE guarantee by art. 1 of Legislative Decree of 8 April 2020 n. 23; this decree includes, among the eligibility requirements for the request for access to the aforementioned guarantee, the condition for which the company, in order to benefit from the guarantee itself, must undertake the commitment, together with any other company based in Italy that is part of the same group, not to approve the distribution of dividends or the repurchase of shares during 2020.

On this point, it should be noted that the Board of Directors that approved the proposal on the agenda was held on 27 March 2020 and, therefore, at a time prior to the issue and entry into force of the aforementioned decree.

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### **Cyberoo**

Cyberoo, a company listed on AIM Italia of Borsa Italiana, is an Emilian Innovative SME specialized in cyber security for businesses, intended not only as protection of IT systems from external attacks but as the realization of a real strategy capable of protecting, monitoring and manage information from the IT ecosystem.

Cyberoo addresses the medium-sized market with a wide and deep portfolio of enterprise solutions, developed through the use of the most advanced technologies and with a value chain that allows us to offer prices in line with the spending capacity to this market.

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### INFO:

#### **CYBEROO**

##### **Chief Marketing Officer & Investor Relations Manager**

Veronica Leonardi | <mailto:veronica.leonardi@cyberoo.com> +39 340 3160749

##### **CYBEROO PRESS OFFICE ReputationValue, communication & public affairs**

Federico Ziller | <mailto:ziller@reputationvalue.it> +39 335 7555508

Fabio Pandolfini | <mailto:pandolfini@reputationvalue.it> +39 339 7214602

#### **NOMAD**

##### **EnVent Capital Markets**

42 Berkeley Square - London W1J 5AW

Italian Branch, via Barberini 95 - 00187 Roma

Giancarlo D'Alessio | <mailto:gdalessio@eventcapitalmarkets.uk>